

As approved at October 2016 meeting of
Bridlewood Community Assn's board of directors.

	2017 Approved BUDGET	SINGLE FAMILY(229) \$58.25	TOWNHOME(198) \$74.50
REVENUE			
ASSESSMENTS	337,083	160,071	177,012
LATE CHARGES	1,500	804	696
INTEREST INCOME	4,000	2,144	1,856
OUTSIDE POOL MEMBERSHIPS	10,000	5,360	4,640
CLUBHOUSE RENTAL	2,000	1,072	928
GUEST PASS INCOME	1,000	536	464
MISCELLANEOUS INCOME	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUE	355,583	169,987	185,596
MAINTENANCE EXPENSES			
TRASH REMOVAL	58,600	31,410	27,190
COMMON AREA MAINTENANCE	10,000	5,360	4,640
LANDSCAPING	38,150	20,448	17,702
OTHER LANDSCAPING	3,500	1,876	1,624
SNOW REMOVAL/SPRING SWEEP	7,500	500	7,000
CLUBHOUSE REPAIRS & MAINTENANCE	<u>3,000</u>	<u>1,608</u>	<u>1,392</u>
TOTAL MAINTENANCE EXPENSES	120,750	61,202	59,548
UTILITIES			
ENTRANCE ELECTRICITY	2,750	1,474	1,276
ENTRANCE WATER	2,000	1,072	928
STREETLIGHT ELECTRICITY	2,250	250	2,000
CLUBHOUSE GAS	<u>1,750</u>	<u>938</u>	<u>812</u>
TOTAL UTILITIES	8,750	3,734	5,016
POOL EXPENSES			
POOL MANAGEMENT	56,650	30,364	26,286
POOL SUPPLIES	5,000	2,680	2,320
POOL REPAIRS & MAINTENANCE	5,000	2,680	2,320
POOL ELECTRICITY	7,000	3,752	3,248
POOL WATER	7,000	3,752	3,248
POOL TELEPHONE	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL POOL EXPENSES	80,650	43,228	37,422
ADMINISTRATIVE EXPENSES			
MANAGEMENT FEES	42,055	22,541	19,514
AUDIT & TAX RETURN PREPARATION	3,450	1,849	1,601
LEGAL & COLLECTION FEES	7,500	4,020	3,480
LEGAL FEE REIMBURSEMENTS	0	0	0
UNCOLLECTABLE ASSESSMENTS	500	268	232
MISCELLANEOUS ADMIN	100	54	46
POSTAGE	1,750	938	812
RESERVE STUDY (2018)	0	0	0
CAPITAL IMPROVEMENTS	3,900	2,090	1,810
BANK CHARGES	50	27	23
INTERNET SERVICE	<u>2,000</u>	<u>1,072</u>	<u>928</u>
TOTAL ADMINISTRATIVE EXPENSES	61,305	32,859	28,446
TAXES, INSURANCE & LICENSES			
INCOME TAXES	500	268	232
INSURANCE	6,300	3,377	2,923
LICENSES & PERMITS	<u>300</u>	<u>161</u>	<u>139</u>
TOTAL TAXES, INSURANCE & LICENSES	7,100	3,806	3,294
COMMITTEE EXPENSES			
POOL COMMITTEE	500	268	232
NEWSLETTER/COMMUNICATIONS	500	268	232
SOCIAL/RECREATION	2,000	1,072	928
LANDSCAPING COMMITTEE	<u>2,000</u>	<u>1,072</u>	<u>928</u>
TOTAL COMMITTEE EXPENSES	5,000	2,680	2,320
RESERVES			
GENERAL RESERVES	37,644	20,177	17,467
TOWNHOUSE RESERVES	30,371	0	30,371
OPERATING RESERVE	0	0	0
REINVESTED INTEREST	<u>4,000</u>	<u>2,144</u>	<u>1,856</u>
TOTAL RESERVES	72,015	22,321	49,694
TOTAL EXPENSES	355,570	169,831	185,739
SURPLUS/(DEFICIT) FUNDS	13	156	-143

MAXIMUM ALLOWABLE ASSESSMENT REMAINS AT \$1098.08